



REF: SAHARA PETROLEUM LTD-EGYPT: -

I'M pleased to outline the types of businesses which our Group is involved in.

Sahara Petroleum Limited –Egypt has been registered under EGYPTIAN LAW WITH REGISTERED CAPITAL OF LE 100 MILLION Egyptian Pounds with capital announcement of 250 million Egyptian pounds. Sahara Petroleum LTD is registered to undertake the following:

- To build Refinery for processing 300,000 BPD of Saudi Crude Oil.
- To build a Petrochemical plant.
- To build infrastructure for new city , pipe-lines and power- Station.
- To build water-treatment plants and to supply fresh water to The refinery.

1- REFINERY IN EGYPT:

The Company hold the permit and license for the construction Of a Three Hundred Thousand Barrels (300.000 BPD) per Day refinery . The proposed sit for the refinery is in the Gulf of Suez with an estimated cost of US\$ 3.000.000.000 (USD Three Billion Dollars)